

# FYE 2009 Review - Annual Financial Report

School District: Grayson County  
 Audit Firm Name: Buckles, Travis and Sloan  
 Date: 1/29/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 1 (General) (110)</b>						
Revenue (Local) - 1XXX	5,918,441.15	5,918,441.15	0.00	5,918,442.00	-0.85	
Revenue (State) - 3900 (On-Behalf Payments)	2,959,216.49	4,914,191.83	-1,954,975.34	0.00	4,914,191.83	
Revenue (State) - 3XXX (Not 3900)	17,622,670.00	17,622,670.00	0.00	22,536,862.00	-4,914,192.00	
Revenue (Federal) - 4XXX	1,381.93	1,381.93	0.00	1,382.00	-0.07	
Total Revenues	26,501,709.57	28,456,684.91	-1,954,975.34	28,456,686.00	-1.09	
Expenditures-Not including Transfers Out or On Behalf	23,230,593.71	23,247,416.30	-16,822.59	28,161,608.00	-4,914,191.70	
Expenditures-On Behalf	2,959,216.49	4,914,191.83	-1,954,975.34	0.00	4,914,191.83	
Total Expenditures	26,189,810.20	28,161,608.13	-1,971,797.93	28,161,608.00	0.13	
Excess (Deficiency) of Revenues Over Expenditures	311,899.37	295,076.78	16,822.59	295,078.00	-1.22	
Other Financing Sources - Not Transfers In	88,592.50	88,592.50	0.00	88,592.00	0.50	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	1,255,529.00	1,255,529.00	0.00	1,255,528.00	1.00	
Total Other Financing Sources, Uses and Transfers	-1,166,936.50	-1,166,936.50	0.00	-1,166,936.00	-0.50	
Net Change in Fund Balance	-855,037.13	-871,859.72	16,822.59	-871,858.00	-1.72	
Beginning Fund Balance - July 1	3,317,178.29	3,317,178.29	0.00	3,687,177.00	-369,998.71	Difference is to be determined
Ending Balance - June 30	2,462,141.16	2,445,318.57	16,822.59	2,815,319.00	-370,000.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>On-Behalf Payments Comparison - Fund 1</b>						
On-Behalf Revenues by Fund	2,959,216.49	4,914,191.83	-1,954,975.34	0.00	4,914,191.83	On behalf payments are not stated separately in the audit.
On-Behalf Expenditures by Fund	2,959,216.49	4,914,191.83	-1,954,975.34	0.00	4,914,191.83	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	39,577.63	39,577.63	0.00	39,578.00	-0.37	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,774,113.73	1,780,951.68	-6,837.95	1,780,952.00	-0.32	
Revenue (Federal) – 4XXX	3,432,707.53	3,425,869.58	6,837.95	3,425,870.00	-0.42	
Total Revenues	5,246,398.89	5,246,398.89	0.00	5,246,400.00	-1.11	
Expenditures-Not including Transfers Out and not 0280	5,327,804.89	5,327,804.89	0.00	5,327,806.00	-1.11	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	5,327,804.89	5,327,804.89	0.00	5,327,806.00	-1.11	
Excess (Deficiency) of Revenues Over Expenditures	-81,406.00	-81,406.00	0.00	-81,406.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	81,406.00	81,406.00	0.00	81,406.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	81,406.00	81,406.00	0.00	81,406.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 310 (Capital Outlay) (310)</b>						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	378,632.00	378,632.00	0.00	378,632.00	0.00	
Total Revenues	378,632.00	378,632.00	0.00	378,632.00	0.00	
Expenditures-Not including Transfers Out	190,524.50	190,524.50	0.00	190,524.00	0.50	
Total Expenditures	190,524.50	190,524.50	0.00	190,524.00	0.50	
Excess (Deficiency) of Revenues Over Expenditures	188,107.50	188,107.50	0.00	188,108.00	-0.50	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	188,107.50	188,107.50	0.00	188,108.00	-0.50	
Total Other Financing Sources, Uses and Transfers	-188,107.50	-188,107.50	0.00	-188,108.00	0.50	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	743.00	-743.00	Difference is to be determined
Ending Balance - June 30	0.00	0.00	0.00	743.00	-743.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 320 (Building) (320)</b>						
Revenue (Local) - 1XXX	629,015.14	629,015.14	0.00	629,015.00	0.14	
Revenue (State) – 3XXX	771,950.00	771,950.00	0.00	771,950.00	0.00	
Total Revenues	1,400,965.14	1,400,965.14	0.00	1,400,965.00	0.14	
Expenditures-Not including Transfers Out	1,062,379.33	1,062,379.33	0.00	1,062,379.00	0.33	
Total Expenditures	1,062,379.33	1,062,379.33	0.00	1,062,379.00	0.33	
Excess (Deficiency) of Revenues Over Expenditures	338,585.81	338,585.81	0.00	338,586.00	-0.19	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	3,938,050.61	3,938,050.61	0.00	3,938,051.00	-0.39	
Total Other Financing Sources, Uses and Transfers	-3,938,050.61	-3,938,050.61	0.00	-3,938,051.00	0.39	
Net Change in Fund Balance	-3,599,464.80	-3,599,464.80	0.00	-3,599,465.00	0.20	
Beginning Fund Balance - July 1	3,599,464.80	3,599,464.80	0.00	3,599,465.00	-0.20	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	35,363.01	35,363.01	0.00	35,363.00	0.01	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	35,363.01	35,363.01	0.00	35,363.00	0.01	
Expenditures-Not including Transfers Out	3,345,023.08	3,345,023.08	0.00	3,345,023.00	0.08	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	3,345,023.08	3,345,023.08	0.00	3,345,023.00	0.08	
Excess (Deficiency) of Revenues Over Expenditures	-3,309,660.07	-3,309,660.07	0.00	-3,309,660.00	-0.07	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	14,238,643.11	14,238,643.11	0.00	14,238,643.00	0.11	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	14,238,643.11	14,238,643.11	0.00	14,238,643.00	0.11	
Net Change in Fund Balance	10,928,983.04	10,928,983.04	0.00	10,928,983.00	0.04	
Beginning Fund Balance - July 1	0.00	0.00	0.00	2,752,510.00	-2,752,510.00	Difference is to be determined
Ending Balance - June 30	10,928,983.04	10,928,983.04	0.00	13,681,493.00	-2,752,509.96	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	1,978,384.00	-1,978,384.00	1,978,384.00	0.00	
Total Revenues	0.00	1,978,384.00	-1,978,384.00	1,978,384.00	0.00	
Expenditures - Not Including Transfers Out	156,638.00	156,638.00	0.00	1,986,144.00	-1,829,506.00	Difference is 1) \$156,638 reported as expenditures per AFR but as other uses per audit and 2) \$1,986,144 reported as expenditures per audit but recorded in the AFR as "Other Debt Service" Function 5100, object 0900, that was not included by the program.
Total Expenditures	156,638.00	156,638.00	0.00	1,986,144.00	-1,829,506.00	
Excess (Deficiency) of Revenues Over Expenditures	-156,638.00	1,821,746.00	-1,978,384.00	-7,760.00	1,829,506.00	
Other Financing Sources - Not Transfers In	9,095,000.00	9,095,000.00	0.00	9,095,000.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	-8,938,362.00	8,938,362.00	0.00	-8,938,362.00	Difference is due to this transfer out being recorded as a negative transfer in on the AFR.
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	156,638.00	-156,638.00	Difference is \$156,638 reported as expenditures per AFR but as other uses per audit.
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	8,938,362.00	-8,938,362.00	Difference is due to this transfer out being recorded as a negative transfer in on the AFR.
Total Other Financing Sources, Uses and Transfers	9,095,000.00	156,638.00	8,938,362.00	0.00	156,638.00	
Net Change in Fund Balance	8,938,362.00	1,978,384.00	6,959,978.00	-7,760.00	1,986,144.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	69,327.00	-69,327.00	Difference is to be determined.
Ending Balance - June 30	8,938,362.00	1,978,384.00	6,959,978.00	61,567.00	1,916,817.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	33,563,068.61	37,496,427.95	-3,933,359.34	37,496,430.00	-2.05	Differences are explained above
Total Expenditures - Governmental Funds	36,272,180.00	38,243,977.93	-1,971,797.93	40,073,484.00	-1,829,506.07	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-2,709,111.39	-747,549.98	-1,961,561.41	-2,577,054.00	1,829,504.02	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	18,121,954.50	9,183,592.50	8,938,362.00	9,026,954.00	156,638.50	
Net Change in Fund Balance - Governmental Funds	15,412,843.11	8,436,042.52	6,976,800.59	6,449,900.00	1,986,142.52	
Beginning Fund Balance - July 1 - Governmental Funds	6,916,643.09	6,916,643.09	0.00	10,109,222.00	-3,192,578.91	
Ending Fund Balance - June 30 - Governmental Funds	22,329,486.20	15,352,685.61	6,976,800.59	16,559,122.00	-1,206,436.39	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	715,127.03	715,127.03	0.00	661,981.00	53,146.03	This difference is included in the audit below as Revenue (Other), objects 1920 and 1999.
Total Operating Revenues	715,127.03	715,127.03	0.00	661,981.00	53,146.03	
Expenditures-Not including Transfers Out or On-behalf	2,051,683.10	2,052,476.68	-793.58	2,484,608.00	-432,131.32	The difference of \$5,137 is to be determined.
Expenditures-On Behalf	429,363.81	437,268.86	-7,905.05	0.00	437,268.86	
Expenditures - Depreciation Only (Fund 81)	26,056.93	26,056.93	0.00	26,057.00	-0.07	
Total Operating Expenses	2,507,103.84	2,515,802.47	-8,698.63	2,510,665.00	5,137.47	
Operating Income (Loss)	-1,791,976.81	-1,800,675.44	8,698.63	-1,848,684.00	48,008.56	
Non-Operating Revenue - Interest Income Only (Local) - 1510	51.11	51.11	0.00	51.00	0.11	
Revenue (State) - 3XXX	24,047.00	24,047.00	0.00	24,047.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	429,363.81	437,268.86	-7,905.05	437,269.00	-0.14	
Donated Commodities - 4550	71,439.16	71,439.16	0.00	71,439.00	0.16	
Revenue (Federal) - 4XXX, not 4550	1,335,905.00	1,335,905.00	0.00	1,335,905.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	24,483.51	24,483.51	0.00	77,363.00	-52,879.49	This difference is due to objects 1920 and 1999, \$53,146 being reported here in the audit and a miscellaneous difference of \$267.
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,885,289.59	1,893,194.64	-7,905.05	1,946,074.00	-52,879.36	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	93,312.78	92,519.20	793.58	97,390.00	-4,870.80	
Beginning Net Assets - July 1	3,262.11	3,262.11	0.00	3,262.00	0.11	Fund 51: balance per prior year audit
Beginning Net Assets - July 1	0.00	0.00	0.00	148,657.00	-148,657.00	Fund 81: balance per prior year audit
Fund 51 and 81 Ending Net Assets - June 30	96,574.89	95,781.31	793.58	249,309.00	-153,527.69	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	109,825.59	109,825.59	0.00	109,674.00	151.59	Classification difference between audit and AFR.
Total Operating Revenues	109,825.59	109,825.59	0.00	109,674.00	151.59	
Expenditures-Not including Transfers Out	164,479.87	164,479.87	0.00	164,479.00	0.87	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	164,479.87	164,479.87	0.00	164,479.00	0.87	
Operating Income (Loss)	-54,654.28	-54,654.28	0.00	-54,805.00	150.72	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	64,809.63	64,809.63	0.00	64,810.00	-0.37	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	151.00	-151.00	Classification difference between audit and AFR.
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	64,809.63	64,809.63	0.00	64,961.00	-151.37	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	10,155.35	10,155.35	0.00	10,156.00	-0.65	
Beginning Net Assets - July 1	52,136.07	52,136.07	0.00	52,136.00	0.07	
Ending Net Assets - June 30	62,291.42	62,291.42	0.00	62,292.00	-0.58	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	824,952.62	824,952.62	0.00	771,655.00	53,297.62	Differences are explained above
Total Operating Expenses - Proprietary Funds	2,671,583.71	2,680,282.34	-8,698.63	2,675,144.00	5,138.34	
Operating Income (Loss) - Proprietary Funds	-1,846,631.09	-1,855,329.72	8,698.63	-1,903,489.00	48,159.28	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,950,099.22	1,958,004.27	-7,905.05	2,011,035.00	-53,030.73	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	103,468.13	102,674.55	793.58	107,546.00	-4,871.45	
Net Assets, July 1, 2008 - Proprietary Funds	55,398.18	55,398.18	0.00	204,055.00	-148,656.82	
Net Assets, June 30, 2009 - Proprietary Funds	158,866.31	158,072.73	793.58	311,601.00	-153,528.27	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	429,363.81	437,268.86	-7,905.05	437,269.00	-0.14	
Fund 51 - On-Behalf Expenditures	429,363.81	437,268.86	-7,905.05	0.00	437,268.86	On behalf expenditures are not reported separately on audit.
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,432,984.69	1,432,984.69	0.00	1,432,984.00	0.69	See audit report, page 24, note E
Depreciation Expense - Fund 81	26,056.93	26,056.93	0.00	26,057.00	-0.07	See audit report, page 24, note E

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	3,453,389.93	5,416,270.32	-1,962,880.39	5,430,374.36	-14,104.04	Difference is to be determined
On-Behalf Payments (Audit)	0.00	0.00	0.00	502,079.00	-502,079.00	Program error: See audit report, page 30, note Q - \$5,391,357
On-Behalf Payments (Audit - KDE Web)	-3,453,389.93	-5,416,270.32	1,962,880.39	-4,928,295.36	-487,974.96	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	1,432,984.69	1,432,984.69	0.00	0.00	1,432,984.69	Program errors
Change Total assets	-1,432,984.69	-1,432,984.69	0.00	0.00	-1,432,984.69	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-1,432,984.69	-1,432,984.69	0.00	0.00	-1,432,984.69	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	26,056.93	26,056.93	0.00	0.00	26,056.93	Program errors
Change Total assets	-26,056.93	-26,056.93	0.00	0.00	-26,056.93	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-26,056.93	-26,056.93	0.00	0.00	-26,056.93	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fixed Assets	1,459,041.62	1,459,041.62	0.00	0.00	1,459,041.62	Program errors
Change in Total Fixed Assets	-1,459,041.62	-1,459,041.62	0.00	0.00	-1,459,041.62	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-1,459,041.62	-1,459,041.62	0.00	0.00	-1,459,041.62	